

## CHAPEL GROVE HOMEOWNERS' ASSOCIATION

### BUDGET

01/01/09 -12/31/09

### APPROVED

#### 2009 ASSESSMENTS

SF	\$60 x 240 x 12 = \$172,800
TH2 (Garage)	\$84 x 89 x 12 = \$89,712
TH2	\$86 x 28 x 12 = \$28,896
TH3	\$80 x 42 x 12 = \$40,320

<b>INCOME DETAILS</b>	<b>08 Budget</b>	<b>08 Projected</b>	<b>2009 Budget</b>
Assessments Billed - 6310	314,448.00	325,309.00	331,728.00
Capital Contribution - 6330	4,000.00	5,000.00	1,000.00
Miscellaneous Income - 6940	2,150.00	3,230.00	2,150.00
Rainy Day Contribution - 6990	60,000.00	69,400.00	0.00
<b>Total income:</b>	<b>380,598.00</b>	<b>402,939.00</b>	<b>334,878.00</b>

<b>EXPENSE DETAILS</b>	<b>08 Budget</b>	<b>08 Projected</b>	<b>2009 Budget</b>
Management Fees - 7010	43,368.00	44,807.00	47,281.00
Audit & Tax Filing - 7140	1,275.00	2,165.00	2,000.00
Legal Fees - 7160	2,000.00	2,300.00	2,000.00
Insurance-F&L/D&O - 7280	3,200.00	3,500.00	3,700.00
Insurance Deductible - 7285	500.00	500.00	500.00
Federal & State Taxes - 7430	200.00	2,682.00	3,040.00
Social Event - 7500	2,500.00	2,500.00	2,500.00
Communications - 7550	2,000.00	300.00	500.00
Safety Committee - 7560	8,000.00	8,080.00	8,000.00
Administrative Expenses - 7890	9,800.00	10,650.00	11,000.00
Meeting Room Expenses. - 7895	500.00	400.00	600.00
Recording Secretary - 7896	2,100.00	2,100.00	2,100.00
Reserve Contribution - 7900	54,313.00	54,313.00	54,313.00
Repair & Maintenance - 8590	3,000.00	2,000.00	3,000.00
Parking Lot Maintenance - 8595	1,000.00	500.00	1,000.00
Rec. Area Maintenance - 8600	10,000.00	500.00	5,000.00
Electric - Entrance - 8900	1,500.00	500.00	1,500.00
TH Street Lights - 8910	10,500.00	9,000.00	10,500.00
Irrigation System/Water - 8930	1,300.00	1,300.00	1,000.00
Irrigation System/Maint. - 8935	2,500.00	3,000.00	7,500.00
Ground Maint. Contract - 9020	48,142.00	55,072.00	57,382.00
Grounds Improv/Repair - 9025	25,000.00	16,100.00	15,000.00
Entrance Improvements	60,000.00	69,400.00	0.00
Tree Care - 9026	32,870.00	32,780.00	20,000.00
Snow Removal - Sidewalk - 9800	1,400.00	500.00	1,000.00
Snow Plowing - TH2 - 9810	4,000.00	1,000.00	3,000.00
Snow Plowing - TH3 - 9820	4,000.00	1,000.00	3,000.00
Pool Management - 9100	35,000.00	32,600.00	36,500.00
Pool Maint./Repairs - 9120	6,000.00	3,000.00	4,500.00
Pool Operational Supplies - 9130	4,000.00	2,000.00	3,000.00
Pool Telephone - 9150	300.00	500.00	500.00
Pool Electricity - 9160	5,000.00	6,640.00	6,500.00
Pool Water & Sewer - 9170	3,000.00	4,500.00	5,000.00
Pool Furniture/Equip. - 9180	2,500.00	2,000.00	2,500.00
<b>TOTAL EXPENSE</b>	<b>390,768.00</b>	<b>378,189.00</b>	<b>324,916.00</b>
<b>Excess/ Deficit Income</b>	<b>-10,170.00</b>	<b>24,750.00</b>	<b>9,962.00</b>

<b>SUMMARY</b>	<b>08 BUDGET</b>	<b>08 PROJ</b>	<b>2009 BUDGET</b>
Total income	380,598.00	402,939.00	334,878.00
Total expenses	390,768.00	378,189.00	324,916.00
<b>Income less expenses:</b>	<b>-10,170.00</b>	<b>24,750.00</b>	<b>9,962.00</b>

Approved: \_\_\_\_\_  
President Date